

REPORT OF MONTHLY MEETING NO. 2011-12

HELD ON

THURSDAY, DECEMBER 15, 2011

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-12 held on Thursday, December 15, 2011

| <u>ITEMS</u> | <u>CLASSIFICATION</u> | <u>PAGES</u> |
|----------------------|---|--------------|
| Call to Order | | |
| Roll Call | | |
| Secretary's Report | Recording Secretary presents minutes of previous meetings for approval. | |
| Refunds | Errors in deduction and non-members Full refunds to employees due to separation from service Refund in accordance with Section 8-170 of the law governing the Fund Refund Reissued to New Payee Refund elections in lieu of annuity Refund of Spousal Contributions ½% refunds to new annuitants Adjusted Refund | 3 - 8 |
| Invoices | Administrative and Investment Fees | 9 - 14 |
| Annuities | Annuities for Employees Annuities for Widows, Widowers and Minor Children, Reversionary Annuities Adjusted Annuities | 15 - 20 |
| Disability | Applications for Duty and Ordinary Disability benefits Applications for Extensions of Duty and Ordinary Disability benefits Adjusted Duty and Ordinary Disability benefits | 21 - 27 |
| Membership | Applications Change in Dates of Birth | 28 |
| Treasurer's Report | City Treasurer's Statement of Account As of 11/30/2011 | 29 |
| MISCELLANEOUS | | 30 - 32 |

Hearings

- The Matter of Alfred Sanchez (Account Update)

Matters of Legislation

- Legislative Update
- Lobbyist Services

Other

- Election of Officers
- Freedom of Information Request Update
- Executive Session Semi-Annual Review
- Legal Update

Matters of Investments

- Watchlist
- Flash Report
- Liquidity Needs
- Investment Policy Discussion

| | | | | | |
|-----|-----------------------------------|-----|-----------------------------------|-----|--|
| A | Less than 60 years of age | F | Female: | RES | Resigned |
| B | Reversionary | | No Post 9/74 Spouse Contributions | RW | Returned to Work |
| C | Calculated upon death of Employee | MED | Updated Medical Records | S | Less than 10 years of Service |
| CX | Credit Expires | MMI | Maximum Medical Update | T | Term Annuity |
| D | Death | N | See Notes in File | W | Withdraw/Waiting to apply |
| DU | Duty Disability | NTE | Note for Mercy Works Update | WC | Workmens' Compensation |
| DIS | Discharged | OR | Ordinary Disability | X | Married @ Resignation, Not Married @ Effective Date |
| EID | Errors in Deduction | R | Reciprocal Annuity | | |

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-12 held on Thursday, December 15, 2011

The Monthly Meeting of the Retirement Board was called to order by the President, Timothy G. Guest, at 8:32 a.m. in the offices of the Fund, 321 N Clark Street, Suite 700, on Thursday, December 15, 2011.

The following were present:

| | |
|--------------------|---------------------|
| Timothy G. Guest | President |
| Amer Ahmad | Vice President |
| Stephanie D. Neely | Treasurer |
| John K. Gibson | Recording Secretary |
| Martin J. Durkan | Trustee |

Also Present:

| | |
|---------------------|---|
| James E. Mohler | Executive Director |
| Mary Patricia Burns | Attorney at Law |
| Jane Tessaro | Benefits Manager |
| Tess Toledo | Comptroller |
| Kathy Schanding | Staff Actuary |
| Stacey Ruffolo | Executive Assistant |
| Michael Walsh | Deputy City Treasurer (Proxy for the Treasurer) |
| Thomas Latzke | Assistant City Treasurer |
| Terence P. Sullivan | M.D. |
| Brian Wrubel | Marquette Associates |
| Jamie Wesner | Marquette Associates |
| Neil Capps | Marquette Associates |
| Nadia Oumata | Investment Analyst |
| Robert Molaro | RSM and Associates |
| Jason Parks | Loop Capital |

Absent:

| | |
|-------------|--|
| Jeremy Fine | Assistant Comptroller (Proxy for City Comptroller) |
|-------------|--|

SECRETARY'S REPORT

Mr. Gibson motioned that the Minutes of Meetings 2011-11-01, 2011-11-02 be approved as submitted. Seconded Mr. Durkan. Carried: Ayes Messrs. Ahmad, Durkan, Gibson, Guest, Ms. Neely. Noes-None.

Mr. Durkan motioned that the Executive Session Minutes of Meeting(s) No. 2011-11-01, 2011-11-02 be approved as submitted. Seconded Ms. Neely. Carried: Ayes Messrs. Ahmad, Durkan, Gibson, Guest, Ms. Neely. Noes-None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-12 held on Thursday, December 15, 2011

REFUND DUE TO ERRORS IN DEDUCTION AND NON-MEMBERS

Refund a/c errors in deduction

| <u>Name</u> | <u>Reason</u> | <u>Amount</u> |
|---|--------------------|-------------------|
| BAITY, STEVEN | NEW ANNUITANT | \$23.54 |
| BOVA, NICK | NEW ANNUITANT | \$38.96 |
| CAMERON, SELENA | PAYROLL ADJUSTMENT | \$7.09 |
| COLEMAN, JAMES | NEW ANNUITANT | \$30.68 |
| DEGRAFFINREED, ANGEL | PAYROLL ADJUSTMENT | \$9.68 |
| HAYDEN, TANDALA | PAYROLL ADJUSTMENT | \$8.08 |
| KWIDZINSKI, THOMAS | NEW ANNUITANT | \$20.83 |
| LAATSCH, ROBERT | NEW ANNUITANT | \$386.61 |
| MARRERO, MARITZA | NEW ANNUITANT | \$104.65 |
| MAZUR, KEITH | NEW ANNUITANT | \$1,892.71 |
| PARRY, ANNE | NEW ANNUITANT | \$48.83 |
| PHIPPS, BOOKER | NEW ANNUITANT | \$4.48 |
| RIVERA, CARMEN | PAYROLL ADJUSTMENT | \$24.05 |
| SHAW, HERBERT | PAYROLL ADJUSTMENT | \$43.01 |
| TAYLOR, CAROLYN | NEW ANNUITANT | \$50.40 |
| VINSON, JOHN | NEW ANNUITANT | \$16.74 |
| WOLF, THOMAS | NEW ANNUITANT | \$252.11 |
| Total Refund a/c errors in deduction | 17 Case(s) | \$2,962.45 |

Refund to Laborers a/c non-members

| <u>Name</u> | <u>Period</u> | <u>Amount</u> |
|---|--------------------------|--------------------|
| EVISON, SEAN | 04/16/2006 TO 03/15/2011 | \$25,393.06 |
| Total Refund to Laborers a/c non-members | 1 Case(s) | \$25,393.06 |

TOTAL REFUND DUE TO ERRORS IN DEDUCTION AND NON-MEMBERS

18 Case(s) \$28,355.51

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-12 held on Thursday, December 15, 2011

REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

| <u>Name</u> | <u>Resignation Date</u> | <u>Amount</u> |
|----------------------|-------------------------|---------------|
| ALFARO, SHIRLEY | 11/06/2009 | \$27,334.55 |
| ALLEN, ALBERT | 09/30/2011 | \$29,651.21 |
| ALVARADO, YARATZED | 10/05/2011 | \$30,560.38 |
| BARLOW, GLORIA | 09/14/2011 | \$2,867.56 |
| BATTLE, BARONDA | 09/02/2011 | \$5,264.42 |
| BIXLER, STACI RAE | 09/16/2009 | \$48,538.22 |
| BOWES, LEONARD | 09/17/2011 | \$2,847.27 |
| BRYANT, JONATHAN | 09/01/2011 | \$8,552.45 |
| BUNCH, DENISE | 03/11/2009 | \$41,144.31 |
| BURKS, JAUNESSE | 09/14/2011 | \$12,691.43 |
| CABRERA, FELIX | 08/29/2009 | \$32,647.82 |
| CAMACHO, ELBA | 06/24/2011 | \$21,087.31 |
| CAMERON, CHEQUITA | 11/18/2006 | \$9,680.85 |
| CAMERON, SELENA | 09/30/2011 | \$37,189.52 |
| CARRADINE, GALA | 09/27/2011 | \$10,988.06 |
| CLAIBORNE, LATASHA | 09/13/2011 | \$497.17 |
| COLEMAN, DAWN | 09/23/2011 | \$11,951.88 |
| CRAWFORD, KENNETH | 08/23/2011 | \$28,450.41 |
| CRAWFORD, NOREDA | 09/27/2011 | \$6,500.16 |
| DAVIS, SHARON | 08/08/1991 | \$35.91 |
| DEGRAFFINREED, ANGEL | 09/29/2011 | \$41,495.81 |
| DEJESUS, LYNNEA | 08/17/2011 | \$12,085.22 |
| DINWIDDIE, CALISSE | 03/21/2010 | \$12,323.34 |
| DRUMMOND, KIMBERLY | 09/16/2011 | \$10,336.52 |
| EARLS, VERONICA | 10/07/2011 | \$13,169.98 |
| EISON, NEDRAL | 09/24/2011 | \$29,301.92 |
| ESCAMILLA, PAULA | 08/31/2011 | \$14,183.62 |
| FELICIANO, NAHOMY | 08/02/2011 | \$31,376.98 |
| FORD, BRENDA | 10/05/2011 | \$13,618.20 |
| FRYISON, MARK | 09/08/2011 | \$716.32 |
| GARCIA, FLORENCIO | 09/30/2010 | \$41,029.85 |
| GARRETTE, JOHN | 05/16/2011 | \$10,778.36 |
| HARRIS, BRENDA | 07/15/2009 | \$916.83 |
| HAYDEN, TANDALA | 09/14/2011 | \$27,295.26 |
| HODGE, ANGELA | 09/07/2011 | \$15,761.08 |
| HOLMES, TERRY | 08/31/2011 | \$8,813.89 |
| HOWARD, MICHAEL | 08/11/2011 | \$9,404.66 |
| JENNINGS, CARVEL | 09/28/2011 | \$63,936.19 |
| JOHNSON, WANDA | 07/15/2009 | \$927.04 |
| JUSTINIANO, AGNES | 08/15/2009 | \$22,362.61 |
| KASBATI, MOHAMMED | 09/02/2011 | \$7,159.03 |
| KELLY, VALERIE | 08/29/2009 | \$46,419.79 |
| LAMB, KEVIN | 01/19/2000 | \$5,286.36 |
| LEE, NIKEYA | 09/23/2011 | \$12,918.76 |
| LIAPIS, NANNY | 10/04/2011 | \$25,816.89 |
| LONG, JANETTE | 09/16/2011 | \$38,488.37 |

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

| <u>Name</u> | <u>Resignation Date</u> | <u>Amount</u> | |
|-------------------------|-------------------------|---------------|------|
| MALATT, BRIANNE | 07/15/2011 | \$8,430.13 | |
| MALONE, MICHAEL | 08/17/2000 | \$12,958.17 | Hold |
| MARTINEZ, ELIZABETH | 09/25/2011 | \$10,938.82 | Hold |
| MATHIS, RAYNARD | 01/23/1996 | \$2,316.46 | |
| MAYNARD, DAVID | 12/06/2005 | \$8,341.12 | |
| MCKISSACK, RANDY | 04/27/2011 | \$9,351.11 | Hold |
| MILLER, JAMES | 08/23/2011 | \$12,500.00 | Hold |
| MILLER, LOUISTINE | 09/01/2011 | \$59,470.51 | Hold |
| NEELY, MERILYN | 10/05/2011 | \$21,769.90 | Hold |
| ODETTE, MICHAEL | 10/27/2009 | \$6,471.65 | |
| O'REILLY, MARNIE | 08/07/2010 | \$18,513.96 | |
| PARKER, TONY | 08/02/2011 | \$34,025.80 | Hold |
| PARKERSON, DAVID | 07/30/2011 | \$25,850.31 | Hold |
| PEREZ, PHILLIP | 10/11/2011 | \$35,480.61 | Hold |
| PRATT, MARK | 10/07/2011 | \$79,247.12 | Hold |
| PRYOR, VANIA | 10/19/2008 | \$11,415.83 | Hold |
| RATLIFF, KAREN | 09/12/2011 | \$23,871.78 | |
| REYES, JERRY | 09/30/2010 | \$6,575.97 | Hold |
| RICHARDSON, ANDREA | 10/04/2010 | \$311.09 | Hold |
| RIVERA, CARMEN | 03/05/2010 | \$18,710.98 | Hold |
| RIVERA, HARVEY | 08/29/2011 | \$4,948.70 | |
| ROBERSON, THURMAN | 09/30/2011 | \$5,601.54 | Hold |
| ROBINSON, LASHONDA | 08/31/2011 | \$10,773.34 | Hold |
| ROBINSON, LISA | 06/24/2011 | \$30,424.47 | Hold |
| ROJAS, MAYRIZZA | 09/15/2011 | \$5,556.38 | Hold |
| ROSE, TRANISE | 06/20/2011 | \$965.67 | |
| ROTMAN, MIA | 08/05/2011 | \$2,895.28 | |
| SAN MIGUEL, JUANITA | 06/30/2009 | \$24,606.66 | Hold |
| SEFAH, GEORGE | 10/31/2002 | \$2,738.53 | |
| SHAW, HERBERT | 07/28/2006 | \$126,476.83 | |
| SHEEHY, JEREMIAH | 03/05/2011 | \$32,330.65 | Hold |
| SIMMONS, DENITA | 09/25/2011 | \$2,544.94 | |
| SPRAGGINS, DANTE | 11/30/2010 | \$15,012.11 | |
| TURNER, COREY | 09/27/2011 | \$3,642.22 | Hold |
| VOKKARANE, SRIVANI | 08/26/2011 | \$4,238.26 | |
| WALLACE, LENELL | 08/03/2010 | \$12,718.50 | Hold |
| WATKINS-GRASKER, ALECIA | 11/04/2011 | \$21,788.32 | Hold |
| WILLIAMS, JAIDA | 08/03/2010 | \$40,129.05 | |

TOTAL REFUND TO EMPLOYEES DUE TO SEPARATION FROM SERVICE

84 Case(s) \$1,638,346.54

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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REFUND IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND

| <u>Name</u> | <u>Date of Death</u> | <u>Pay to</u> | <u>Amount</u> |
|---|----------------------|------------------|--------------------|
| FONVILLE, VIRGINIA | 08/05/2004 | Heirs (1/1) | \$10,068.64 |
| GOLD, STEVEN | 07/24/2011 | DesBen (1/2) | \$3,037.06 |
| JONES, MICHAEL | 09/02/2011 | DesBen | \$6,379.73 |
| LAVENDER, KEITH | 12/21/2010 | Heirs (2/2) | \$5,830.64 |
| WHITFIELD, DOROTHY | 09/05/2011 | DesBen (1/3) | \$17,112.62 |
| Total REFUND IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND | | 5 Case(s) | \$42,428.69 |

REFUND OF DIFFERENCE IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND

| <u>Name</u> | <u>Date of Death</u> | <u>Pay to</u> | <u>Amount</u> |
|---|----------------------|------------------|-------------------|
| MITCHELL, HENRY | 05/04/1993 | Child (1/9) | \$1,567.63 |
| Total REFUND OF DIFFERENCE IN ACCORDANCE WITH SECTION 8-170 OF THE LAW GOVERNING THIS FUND | | 1 Case(s) | \$1,567.63 |

REFUND ELECTIONS IN LIEU OF EMPLOYEE ANNUITY

| <u>Name</u> | <u>Resignation Date</u> | <u>Amount</u> |
|---|-------------------------|--------------------|
| ARMSTRONG, BARBARA | 09/21/2011 | \$5,856.13 |
| CASSELLO, FRANK | 09/01/2011 | \$9,573.45 |
| CRAFT, CHARLES | 09/19/2011 | \$20,934.57 |
| CREHAN, BETH | 05/17/2010 | \$14,140.01 |
| GREENE, EDWARD | 08/09/2011 | \$12,231.91 |
| Total REFUND ELECTIONS IN LIEU OF EMPLOYEE ANNUITY | 5 Case(s) | \$62,736.07 |

REFUND OF SPOUSAL CONTRIBUTIONS (To New Annuitants with No Spouse at the Time of Retirement)

| <u>Name</u> | <u>Effective Date</u> | <u>Amount</u> |
|-------------------------|-----------------------|---------------|
| AYALA, ASUNCION | 09/11/2011 | \$14,500.16 |
| BALLENTINE, ALETA | 07/01/2011 | \$21,229.42 |
| BOVA, NICK | 10/06/2011 | \$16,499.26 |
| BROWN, ROBERT | 10/01/2011 | \$19,455.84 |
| CANTU, ROSALINDA | 05/19/2018 | \$2,734.62 |
| CAREY, BARBARA | 09/01/2011 | \$141.55 |
| COLIN, MATTIE | 10/01/2011 | \$14,219.02 |
| CONROY-GILHOOLY, EILEEN | 10/01/2011 | \$13,357.51 |
| COTTON, THOMAS | 09/09/2011 | \$24,586.20 |
| COVELLI, TONY | 06/30/2011 | \$27.30 |
| CRAWFORD, ROSETTA | 10/01/2011 | \$15,324.86 |
| DAVIS-EARLS, PORTIA | 10/01/2011 | \$17,085.72 |
| DENSON, ETHEL | 08/11/2011 | \$13,273.43 |
| DUBOIS, ANNA | 05/11/2011 | \$15,698.90 |
| EDWARDS, THOMAS | 10/01/2011 | \$20,015.94 |

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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REFUND OF SPOUSAL CONTRIBUTIONS (To New Annuitants with No Spouse at the Time of Retirement)

| <u>Name</u> | <u>Effective Date</u> | <u>Amount</u> |
|--------------------------|------------------------------|----------------------|
| FONG, ANGELA | 09/01/2009 | \$6,334.71 |
| FORTIER, RENEE | 09/11/2011 | \$606.44 |
| GETZENBERG, JOY | 06/28/2011 | \$39,228.79 |
| GLOVER, LILLIE | 10/31/2011 | \$6,904.56 |
| GRIGGS, BETTY | 10/01/2011 | \$20,823.19 |
| HENDRIX-PHILLIPS, SHARON | 09/22/2011 | \$9,136.15 |
| HERNANDEZ, MARIA | 09/24/2011 | \$4,326.75 |
| HOSKINS, OZA | 02/01/2011 | \$10,823.42 |
| JAMES, MARY | 07/01/2009 | \$7,591.36 |
| JARRETT, RUTH | 10/01/2011 | \$11,749.36 |
| KAISER, MARTIN | 10/01/2011 | \$17,138.71 |
| KATALINIC, JUDITH | 03/16/2011 | \$13,387.63 |
| KELLAR, LOIS | 09/23/2011 | \$10,386.15 |
| KNIGHTEN, BETTY | 10/01/2011 | \$11,968.29 |
| LOFTON, BARBARA | 10/20/2011 | \$7,880.37 |
| MAHER, JEROME | 10/18/2011 | \$28,205.21 |
| MIRANDA, DOLORES | 10/01/2011 | \$14,448.77 |
| MOSLEY, FLORIDA | 09/02/2011 | \$7,511.63 |
| PARRY, ANNE | 10/16/2011 | \$15,028.93 |
| PEARSON, MARY | 10/01/2011 | \$5,652.28 |
| PHIPPS, BOOKER | 10/01/2011 | \$18,100.53 |
| RAMOS, BERTHA | 10/01/2011 | \$19,978.42 |
| ROSSETTI, LOUIS | 06/30/2011 | \$24.30 |
| SINGLETON, ANTHONY | 10/01/2011 | \$16,711.19 |
| TAYLOR, CAROLYN | 10/01/2011 | \$18,787.22 |
| TAYLOR, GLADYS | 10/03/2011 | \$6,006.12 |
| WERNER, LESLEY | 10/01/2011 | \$21,805.71 |
| WILSON, CARBETH | 03/28/2010 | \$9,231.62 |

**Total REFUND OF SPOUSAL CONTRIBUTIONS (To New
Annuitants with No Spouse at the Time of Retirement)** **43 Case(s)** **\$567,927.54**

TOTAL REFUNDS **\$2,341,361.98**

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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ADJUSTED REFUND

| <u>Name</u> | <u>Refund Type</u> | <u>Reason</u> | <u>Resignation Date</u> | <u>Amount</u> |
|-------------|--------------------|---------------|-------------------------|---------------|
| NONE | | | | ORG ADJ |

Mr. Ahmad moved that the various amounts shown for refunds be approved for payment in the amount shown opposite their respective names. Seconded Mr. Gibson. Carried: Ayes Messrs. Ahmad, Durkan, Gibson, Guest, Ms. Neely. Noes-None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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ADMINISTRATIVE & OPERATING DISBURSEMENTS, NOVEMBER 2011

PERSONNEL:

| | |
|------------------------------------|---------------|
| 52000 Salaries and Wages - Regular | \$ 207,655.63 |
|------------------------------------|---------------|

Employee Insurance & Benefits:

| | |
|--|-------------------------|
| 52110 Health Insurance/Prescription | \$ 80,560.82 |
| 52112 Dental Insurance | 4,926.61 |
| 52114 Vision Insurance | 874.00 |
| 52118 Transit Benefit Charges - (SS/Med savings \$47.20) | 17.44 |
| 52100 FICA - Medicare Tax | 2,585.45 |
| 52120 Employee Cost | (3,760.23) \$ 85,204.09 |
| 52170 Retiree Health Insurance Premium | 15,268.53 |
| MEAB Retiree Cost | (4,873.25) 10,395.28 |

| | |
|------------------------|-------------------|
| TOTAL PERSONNEL | 303,255.00 |
|------------------------|-------------------|

PROFESSIONAL SERVICES:

Legal Advisory Services:

| | |
|--|--------|
| Attorney's Salaries: | |
| 52200 Fred Heiss - Salary payment for 10/31/11 | 128.11 |

Administrative Hearings/Court Cases:

| | |
|---|-------------------|
| 52201 Fred Heiss: Other legal services: | |
| 08/31/11, Services from 04/01/11 - 08/31/11 | |
| Re: Michael H Dudek | 547.50 |
| 08/31/11, Services from 07/01/11 - 08/31/11 | |
| Re: Employment Litigation | 2,959.00 |
| 08/31/11, Services from 08/01/11 - 08/31/11 | |
| Re: Timothy Martin | 1,221.00 4,727.50 |

Reimbursable Expenses:

| | | |
|---------------------------------|--------|----------|
| Court Reporter - Appearance fee | 206.00 | 5,061.61 |
|---------------------------------|--------|----------|

Other Consulting Services:

| | |
|------------------------------------|----------|
| Medical Advisory Services: | |
| Terence P Sullivan, M.D.: | |
| 52220 Professional services, 11/11 | 3,874.30 |

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Lobbyist:

Robert S Molaro & Associates:

52221 Consulting Services, 10/11

\$ 1,391.66

Network Support - Onsite:

Xerillion Corporation:

52230 10/31/11, Inv#8077, 10 hours of consulting - Server

1,300.00 \$ 6,565.96

TOTAL PROFESSIONAL SERVICES

11,627.57

COMMUNICATIONS EXPENSES:

Postage:

Messenger Services, FedEx:

FedEx:

52520 10/26/11, Inv#7-674-10706, Delivery charges - 1 Return item

14.32

US Messenger & Logistics, Inc.:

52520 10/31/11, Inv#3234-13017, Messenger service from

10/05/11 - 10/31/11, for the following:

| | |
|-----------------------------|--------------|
| TNT deposits & check pickup | 40.00 |
| Documents for legal matters | 5.00 |
| Keys for office cabinets | <u>16.98</u> |
| | 76.30 |

Telephone & Communications:

Telecom Services - Phone System Lease:

Access Point Inc.:

52530 11/15/11, Inv#3013894, VOIP Telefax services - 11/11

\$ 169.40

M5 Networks, Inc.:

52530 11/01/11, Inv#346848, Phone system & voice mail

service period: 12/01/11 - 12/31/11

2,311.62 2,481.02

RS: Data Connection:

Verizon Financial Services LLC:

52532 11/10/11, Inv#61615118, Data Connection - DR site

319.24

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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Internet Connectivity:

XO Communications:

| | |
|--|-----------|
| 52533 11/01/11, Inv#43684029, Internet service for 11/11 | \$ 459.22 |
|--|-----------|

Business Continuity - Cell Phone Allowance for Managers:

| | | |
|--------------------|---------------|-------------|
| 52535 October 2011 | <u>285.00</u> | \$ 3,544.48 |
|--------------------|---------------|-------------|

TOTAL COMMUNICATIONS EXPENSES

3,620.78

INFORMATION SYSTEMS:

Pension Benefit System (PBS):

| | |
|------------------------------------|--------------|
| 52050 Salaries & Wages - Part-Time | 5,233.98 |
| 52100 Medicare ER | <u>75.89</u> |
| | 5,309.87 |

TOTAL INFORMATION SYSTEMS

5,309.87

OTHER OPERATING EXPENSES:

Rental & Utilities:

Office Rental:

| | |
|---|-----------|
| Hines REIT 321 N. Clark St. LLC: | |
| 52700 Rent as defined in lease agreement, November 2011 | 44,884.50 |

Utilities:

Electricity & Taxes:

ComEd:

| | | |
|---|---------------|-----------|
| 52720 11/03/11, Services from 10/04/11 - 11/02/11 | <u>830.43</u> | 45,714.93 |
|---|---------------|-----------|

Other Operating Expense:

Contractual Services:

Offsite Storage/Data Destruction:

Federal Companies:

| | |
|--|-----------|
| 52320 11/01/11, Inv#12905, 11/11 Storage charges | \$ 756.31 |
|--|-----------|

Iron Mountain:

| | | |
|--|---------------|----------|
| 52320 10/31/11, Inv#EGA8309, Storage charges for 11/11 | <u>579.28</u> | 1,335.59 |
|--|---------------|----------|

Shredding Charges:

Cintas Document Management:

| | | |
|---|---------------|----------|
| 52322 11/07/11, Inv#DD25128173, Shredding charges | <u>124.62</u> | 1,460.21 |
|---|---------------|----------|

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report for Monthly Meeting No. 2011-12 held on Thursday, December 15, 2011

Staff Payroll Services:

Paychex:

| | |
|---|-------------------------|
| 53620 Payroll processing charges for PPE 11/11/11 | \$ 272.89 |
| Payroll processing charges for PPE 11/25/11 | <u>271.06</u> \$ 543.95 |

Repairs & Maintenance - Equipment:

Ricoh Aficio:

Chicago Office Technology Group:

| | |
|--|----------------------|
| 52612 10/28/11, Inv#074027, Color copier | \$ 116.64 |
| 10/28/11, Inv#074043, Color copier | <u>299.44</u> 416.08 |

Microfilmer, Retrieval, Reader Printer:

Microfilm Equipment and Supplies, Inc.:

| | |
|---|----------------------|
| 52616 10/31/11, Inv#20111029, Service & labor cost for microfilm machine | <u>225.00</u> 641.08 |
|---|----------------------|

Repairs & Maintenance - Office:

Office Maintenance Supplies:

Hines @ 321 North Clark:

| | |
|---|-------|
| 52625 10/31/11, WO#066493, Tenant charges | 10.00 |
|---|-------|

Office Supplies:

Office Supplies - Other:

Staples Business Advantage:

| | |
|---|-------|
| 53020 10/22/11, Inv#3162952022, Other Office Supplies | 68.33 |
|---|-------|

Materials & Supplies - Equipment:

Fax Toners:

Illinois Paper & Copier Co.:

| | |
|--|--------|
| 53110 10/28/11, Inv#616468-000, 2 Fax toners | 162.72 |
|--|--------|

Coffee Service:

First Choice Coffee Services:

| | |
|--|----------------------|
| 53130 11/01/11, Inv#204936, Coffee service | <u>231.70</u> 394.42 |
|--|----------------------|

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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Capital Expenditures:

Dell Marketing L.P.:

| | | |
|-------|--|----------------------------|
| 11803 | 10/12/11 Inv#XFJFN33X5, 15 Computers to be reimbursed by Tenant Improvement Allowance | \$ 9,975.00 |
| | 10/18/11, Inv#XFJMCTF8, training monitor to be reimbursed by Tenant Improvement Allowance | 1,046.99 |
| | 10/21/11, Inv#XFJR19DK3, training monitor to be reimbursed by Tenant Improvement Allowance | <u>749.99</u> \$ 11,771.98 |

Wight & Company:

| | | |
|-------|---|------------------------------|
| 11803 | 08/31/11, Inv#29790, Architectural services for New Entry & Sound Attention Resolution - to be reimbursed by Tenant Improvement Allowance | <u>1,687.50</u> \$ 13,459.48 |
|-------|---|------------------------------|

Miscellaneous Expense:

Receipts: Subpoena & Qildro Fees

Qildro & Subpoena Fees:

| | | |
|-------|-------------------------------|----------|
| 55010 | 11/11, Qildro & Subpoena fees | (270.00) |
|-------|-------------------------------|----------|

Petty Cash Expense:

| | | |
|-------|--------------------------|-------|
| 55000 | Petty Cash Replenishment | 75.04 |
|-------|--------------------------|-------|

Death Certificates:

55000 Certified copy of death records for the following:

| | |
|----------------|--------------------|
| Sarah Stewart | 15.00 |
| Leotine Wesley | <u>15.00</u> 30.00 |

Board & Investment Meetings:

American Express:

| | | |
|-------|-------------------------------|---------------------|
| 55000 | 10/20/11, Board Room Supplies | 137.00 |
| | 10/27/11, Board Room Supplies | <u>41.33</u> 178.33 |

Other Miscellaneous:

Hines @ 321 North Clark:

55000 10/31/11, WO#066771, Security and Lobby use for Trustee

| | |
|---------------------------|----------------------|
| Election held on 09/23/11 | <u>673.35</u> 686.72 |
|---------------------------|----------------------|

TOTAL OTHER OPERATING EXPENSES 62,979.12

TOTAL ADMINISTRATIVE BEFORE INVESTMENT FEES 386,792.34

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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Investment Expense:

CastleArk Management, LLC:

| | |
|--|---------------|
| 59000 Services for the quarter ending 09/30/11 | \$ 111,476.36 |
|--|---------------|

Geneva Capital Management Ltd.:

| | |
|--|------------|
| 59000 Services for the quarter ending 09/30/11 | 112,736.00 |
|--|------------|

Neuberger Berman Fixed Income LLC:

| | |
|--|-----------|
| 59000 10/27/11, Inv#6914 | |
| Services for the quarter ending 09/30/11 | 46,739.00 |

Segall Bryant & Hamill:

| | |
|--|-----------------|
| 59000 Services for the quarter ending 09/30/11 | |
| Portfolio#B2F9946 | \$ 74,485.74 |
| Portfolio#B2F9946T | <u>1,667.93</u> |
| | 76,153.67 |

Walter Scott & Partners Limited:

| | | |
|--|-------------------|---------------|
| 59000 Services for the quarter ending 09/30/11 | <u>190,638.93</u> | \$ 537,743.96 |
|--|-------------------|---------------|

Investment Advisory Services:

Altura Capital Group, LLC:

| | |
|--|----------|
| 59021 09/07/11, EC I subscription annual fee 09/11 - 09/12 | 8,500.00 |
|--|----------|

TOTAL INVESTMENT EXPENSES \$ 546,243.96

TOTAL ADMINISTRATIVE AND OPERATING DISBURSEMENTS, NOVEMBER 2011 \$ 933,036.30

Ms. Neely moved to approve disbursements as reflected above, to persons or firms in the amounts shown opposite the respective names. Seconded by Mr. Gibson.

Carried: Ayes - Messrs. Durkan, Gibson, Guest, Ms. Neely. Noes - None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-12 held on Thursday, December 15, 2011

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Resolved, that each of the following named members of the Fund be granted an annuity of the amount stated, and to continue for life, unless otherwise stated in the notes, provided that separation from the service of the City of Chicago shall have become effective as of such date:

| <u>Name</u> | <u>ER</u> | <u>Title</u> | <u>Eff Date</u> | <u>Annuity Amount</u> | | |
|-------------------------------|-----------|---------------------|-----------------|-----------------------|---------------|--------------|
| | | | | <u>Employee</u> | <u>Spouse</u> | <u>Notes</u> |
| AYALA, ASUNCION A | B | ADMIN ASST | 09/11/2011 | \$4,684.26 | N/A | RB |
| BAITY, STEVEN | B | FACTOR CUST WKR | 09/03/2011 | \$2,474.89 | \$1,163.19 | |
| BALLENTINE, ALETA | B | SCH CLERK I | 07/01/2011 | \$3,804.70 | N/A | |
| BOVA, NICK F | C | EMERG CREW DISPATCH | 10/06/2011 | \$3,007.46 | N/A | |
| BOWLER, TIMOTHY J | B | ENG IV | 10/19/2011 | \$1,754.34 | \$1,139.29 | |
| BREEZER, JUDY A | B | TEACHER ASST | 09/27/2011 | \$850.00 | \$800.00 | |
| BRIDGES, RENEE Y | B | TEACHER ASST | 10/01/2011 | \$1,878.53 | \$939.26 | |
| BRODY, MARY E | C | JR LIBRARY CLERK | 06/08/2011 | \$341.10 | N/A | RASF |
| BROWN, ROBERT L | B | TEACHER ASST | 10/01/2011 | \$2,478.54 | N/A | |
| CAMPBELL, JAMES K | B | ENG CUST GR II | 02/24/2007 | \$304.87 | \$393.93 | S |
| CANTU, ROSALINDA | B | TEACHER ASST | 05/19/2018 | \$807.43 | N/A | RAS |
| CAREY, BARBARA A | B | SENIOR TYPIST | 09/01/2011 | \$402.11 | N/A | RS |
| CAVIN, CLEOPHUS G | C | SUPV ANIMAL CTRL | 10/01/2011 | \$4,660.74 | \$2,277.94 | |
| CIBURA, MARIA A | B | TEACHER ASST | 09/27/2011 | \$1,170.87 | \$800.00 | |
| COLEMAN, JAMES R | C | BOOTER PARKING | 09/29/2011 | \$1,395.26 | \$800.00 | |
| COLIN, MATTIE S | C | STAFF ASST | 10/01/2011 | \$2,178.56 | N/A | R |
| CONROY-GILHOOLY, EILEEN B | C | LIBRARIAN I | 10/01/2011 | \$2,431.05 | N/A | R |
| COTTON, THOMAS H | C | HOUSE DRAIN INSP | 09/09/2011 | \$3,985.15 | N/A | |
| COWDEN, GRACE F | B | PARENT ADVOCATE | 09/15/2011 | \$1,852.68 | \$928.43 | |
| CRAWFORD, ROSETTA | C | DATA ENTRY OPER | 10/01/2011 | \$2,521.90 | N/A | |
| DAVEY, DANIEL K | C | LIBRARIAN I | 10/01/2011 | \$3,198.75 | \$1,599.38 | |
| DAVIS-EARLS, PORTIA | C | PUB HEALTH AIDE | 10/01/2011 | \$3,018.04 | N/A | |
| DENSON, ETHEL | B | SCH BUSINESS MGR | 08/11/2011 | \$2,035.73 | N/A | |
| DUBOIS, ANNA | B | CWA | 05/11/2011 | \$2,764.50 | N/A | |
| EDWARDS, THOMAS R | C | LIBRARIAN III | 10/01/2011 | \$2,793.58 | N/A | |
| FLORES, ALEJANDRINO C | C | CROSSING GUARD | 10/01/2011 | \$850.00 | \$800.00 | B |
| FONG, ANGELA F | B | TEACHER ASST | 09/01/2009 | \$994.68 | N/A | |
| FORTIER, RENEE | C | PROG SPECIALIST | 09/11/2011 | \$268.43 | N/A | RAS |
| GETZENBERG, JOY L | C | ASST COMM | 06/28/2011 | \$5,458.15 | N/A | |
| GLOVER, LILLIE | B | TEACHER ASST | 10/31/2011 | \$693.37 | N/A | S |
| GRIGGS, BETTY J | C | CLERK IV | 10/01/2011 | \$3,631.65 | N/A | |
| HARDT, JAMES R | C | LIBRARIAN IV | 10/01/2011 | \$4,126.58 | \$2,063.29 | R |
| HENDRIX-PHILLIPS, SHARON L | B | CWA | 09/22/2011 | \$1,257.63 | N/A | |
| HERNANDEZ, MARIA | B | COOK III | 09/24/2011 | \$850.00 | N/A | |
| HOSKINS, OZA M | B | NURSE | 02/01/2011 | \$1,745.74 | N/A | |
| HOWARD, ETHEL M | C | DISTRICT CLERK | 10/16/2011 | \$3,865.95 | \$1,932.98 | |
| JACKSON, BERLIN M | B | PORTER | 08/10/2011 | \$850.00 | \$800.00 | |
| JAMES, MARY | B | TEACHER ASST | 07/01/2009 | \$1,081.61 | N/A | |
| JARRETT, RUTH M | C | LIBRARY ASSOC | 10/01/2011 | \$2,323.44 | N/A | R |
| KAISER, MARTIN D | B | ENG CUST GR II | 10/01/2011 | \$3,967.76 | N/A | R |

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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| <u>Name</u> | <u>ER</u> | <u>Title</u> | <u>Eff Date</u> | Annuity Amount | | <u>Notes</u> |
|---------------------------------|-----------|------------------------|-----------------|---------------------|---------------|--------------|
| | | | | <u>Employee</u> | <u>Spouse</u> | |
| KATALINIC, JUDITH A | C | WARD CLERK | 03/16/2011 | \$2,041.10 | N/A | |
| KELLAR, LOIS | C | TRAFFIC CTRL AIDE | 09/23/2011 | \$511.26 | N/A | A |
| KNIGHTEN, BETTY L | B | SCH SECURITY OFFICER | 10/01/2011 | \$1,875.90 | N/A | |
| KWIDZINSKI, THOMAS J | C | CONSTR LABORER | 10/01/2011 | \$4,471.58 | \$2,235.79 | |
| LAATSCH, ROBERT P | C | FOREMAN PLUMBERS | 10/11/2011 | \$1,990.93 | N/A | X |
| LARRY, JAMES | B | SCH SECURITY OFFICER | 10/01/2011 | \$889.81 | \$800.00 | |
| LOFTON, BARBARA K | C | FIELD SUPV | 10/20/2011 | \$1,544.48 | N/A | |
| MAHER, JEROME P | C | MGR FINANCE | 10/18/2011 | \$3,793.36 | N/A | |
| MARRERO, MARITZA | C | COMM WORKFORCE DEV | 10/01/2011 | \$3,408.87 | \$1,892.48 | R |
| MAZUR, KEITH S | C | MTD | 08/30/2011 | \$3,023.35 | \$1,511.68 | |
| MCGOVERN, SHEILA J | C | ADMIN ASST III | 10/01/2011 | \$4,703.40 | \$2,351.70 | |
| MCKENZIE, JAMES | B | CWA | 10/01/2011 | \$1,706.39 | \$808.41 | |
| MIRANDA, DOLORES M | B | TEACHER ASST | 10/01/2011 | \$2,069.97 | N/A | |
| MOSLEY, FLORIDA M | C | CROSSING GUARD | 09/02/2011 | \$1,196.01 | N/A | |
| MULLER-SANCHEZ, LUCY M | B | TEACHER ASST | 10/04/2011 | \$1,045.84 | \$800.00 | |
| PARRY, ANNE B | C | DIR ADMINISTRATION | 10/16/2011 | \$2,051.02 | N/A | |
| PEARSON, MARY E | C | CLERK II | 10/01/2011 | \$850.00 | N/A | |
| PHIPPS, BOOKER T | B | CUST WKR | 10/01/2011 | \$2,822.38 | N/A | |
| PUTMAN, BILLY M | C | ENG TECH IV | 10/01/2011 | \$1,423.44 | \$800.00 | |
| RAMOS, BERTHA A | C | ADMIN ASST II | 10/01/2011 | \$3,807.38 | N/A | |
| RAMOS, GLORIA | B | TEACHER ASST | 10/01/2010 | \$1,247.69 | \$800.00 | |
| ROGERS, LEAH J | C | HEALTH EDUCATOR | 10/01/2011 | \$1,385.04 | \$692.52 | R |
| SANTOS, MARYLEEN | B | TEACHER ASST | 08/01/2011 | \$1,440.69 | \$800.27 | |
| SEBEK, JEFFREY N | C | ASST ENG WATER PURIFIC | 10/01/2011 | \$6,578.63 | \$3,289.32 | |
| SINGLETON, ANTHONY | B | CUST WKR | 10/01/2011 | \$2,455.47 | N/A | |
| TAYLOR, CAROLYN | C | ANIMAL CTRL OFFICER | 10/01/2011 | \$3,708.72 | N/A | |
| TAYLOR, GLADYS | B | TEACHER ASST | 10/03/2011 | \$814.41 | N/A | S |
| THOMAS, CARRIE M | C | SR DATA ENTRY OPER | 10/01/2011 | \$3,475.83 | \$1,992.69 | |
| VARGAS, MARIA | B | TEACHER ASST | 09/14/2011 | \$1,453.90 | \$858.29 | |
| VINSON, JOHN W | C | SAN LABORER | 10/01/2011 | \$3,401.09 | \$1,607.01 | |
| WALSH, NADINE | C | LIBRARY CLERK | 10/01/2011 | \$247.08 | N/A | RASF |
| WERNER, LESLEY A | C | SR DATA ENTRY OPER | 10/01/2011 | \$3,558.60 | N/A | |
| WIERZ, LEONARD J | C | MGR VEHICLE MAINT | 09/17/2011 | \$3,868.32 | \$1,934.16 | B |
| WILLIAMS, FRANK A | C | GEN FOREMAN HOIST ENG | 10/01/2011 | \$6,823.27 | \$3,411.64 | |
| WILSON, CARBETH | B | PARALEGAL II | 03/28/2010 | \$1,219.34 | N/A | |
| WOLF, THOMAS O | C | FOREMAN PIPE YARDS | 10/01/2011 | \$5,009.94 | \$2,504.97 | B |
| Total Employee Annuities | | 76 Case(s) | | \$180,674.52 | | |

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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The Fund presents the following Resolutions pertaining to Annuities

Resolved, that each of the following widows, widowers, minor children, and certain other relatives of former members of the Fund be granted annuities of the amounts stated, and to continue until the expiration date indicated.

Spouse Annuities

| <u>Former Employee Name</u> | <u>ER</u> | <u>Title</u> | <u>Eff Date</u> | <u>Monthly Annuity</u> | <u>Annuity Expires</u> | <u>Notes</u> |
|-------------------------------|-----------|---------------------|-----------------|------------------------|------------------------|--------------|
| BAKALIS, JOHN | C | ELEC MECH | 09/16/2011 | \$2,211.56 | Death | |
| BROWN, JOHNNIE MAE | B | JANITRESS | 08/31/2011 | \$800.00 | Death | |
| CRUMPTON, LLOYD | B | CUST WKR | 10/15/2011 | \$950.68 | Death | |
| GALLAY, DON | C | ASST COMM | 09/19/2011 | \$1,941.44 | Death | |
| HANNAH, GENARD | C | MTD | 10/04/2011 | \$1,645.00 | Death | |
| HERNANDEZ MENDEZ, DIANA | B | EXEC ASST | 09/23/2011 | \$2,039.63 | Death | |
| JUSTO, MICHAEL | C | MTD | 09/15/2011 | \$800.00 | Death | |
| LISS, MARTIN | C | CODE ENFORCE INSP | 09/24/2011 | \$2,128.42 | Death | |
| LUQUE, DORA | C | HEAD CLERK | 09/29/2011 | \$1,449.40 | Death | |
| MARTIN, RICHARD | C | MTD | 09/09/2011 | \$2,260.28 | Death | |
| MASSEY, EVELYN | B | TEACHER ASST | 03/02/2011 | \$800.00 | Death | |
| MATTHEWS, PEARLIE | B | TEACHER ASST | 01/10/2011 | \$402.74 | Death | RS |
| PATTERSON, CARL | B | CUST WKR | 09/03/2011 | \$1,125.34 | Death | |
| RINALDI, MARY | C | AIRPORT OPER SUPV I | 09/21/2011 | \$800.00 | Death | |
| RODGERS, EMMA | C | CROSSING GUARD | 09/18/2011 | \$800.00 | Death | |
| STEPHENS, MILTON | C | COORD BLDG MGMT | 10/11/2011 | \$2,896.36 | Death | |
| WALLACE, BUNCH | C | MTD | 09/07/2011 | \$1,504.84 | Death | |
| ZEGLIN, LORETTA | B | LUNCHRM MGR | 10/15/2011 | \$807.94 | Death | |
| Total Spouse Annuities | | 18 Case(s) | | \$25,363.63 | | |

Child(ren) Annuities

| <u>Former Employee Name</u> | <u>ER</u> | <u>Eff Date</u> | <u>Monthly Annuity</u> | <u>Annuity Expires</u> | <u>Notes</u> |
|-----------------------------|-----------|-----------------|------------------------|------------------------|--------------|
| NONE | | | | | |

Reversionary Annuities in Accordance with Section 8-139 of the Law

| <u>Former Employee Name</u> | <u>ER</u> | <u>Eff Date</u> | <u>Monthly Annuity</u> | <u>Annuity Expires</u> | <u>Notes</u> |
|-----------------------------|-----------|-----------------|------------------------|------------------------|--------------|
| NONE | | | | | |

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-12 held on Thursday, December 15, 2011

The Fund presents the following Resolutions pertaining to Adjusted Annuities

Resolved, that each of the following named members of the Fund, or widows, widowers, or minor children of former members of the Fund be granted an adjusted annuity of the amount stated, and to continue for life, unless otherwise stated.

| <u>Name</u> | <u>ER</u> | <u>Reason</u> | <u>Eff Date</u> | <u>Annuity Amount</u> | | |
|-----------------------|-----------|--------------------------------|-----------------|--------------------------|--------------------------|------------|
| | | | | <u>Employee</u> | <u>Spouse/Child</u> | |
| BRYANT, JAMES E | C | Retroactive Increase in Salary | 03/01/2011 | \$6,237.91 \$6,286.28 | \$3,313.92 \$3,315.25 | ORG ADJ |
| CANNATELLO, ROBERT A | C | Retroactive Increase in Salary | 02/01/2011 | \$6,524.05 \$6,557.64 | \$3,262.02 \$3,278.82 | ORG ADJ |
| CAPONIGRO, ROBERT M | C | Retroactive Increase in Salary | 07/01/2011 | \$3,686.72 \$3,724.28 | \$1,843.36 \$1,862.14 | ORG ADJ |
| COLBY, DAVID J | C | Retroactive Increase in Salary | 07/01/2011 | \$6,306.21 \$6,370.69 | \$3,113.69 \$3,145.52 | ORG ADJ |
| COVELLI, TONY D | C | Retroactive Increase in Salary | 07/01/2011 | \$6,306.56 \$6,371.04 | N/A N/A | ORG ADJ |
| DAVIS, LONZO | C | Retroactive Increase in Salary | 07/01/2011 | \$5,052.57 \$5,091.46 | \$2,788.97 \$2,791.01 | ORG ADJ |
| DUPREE, CLEVELAND J | C | Retroactive Increase in Salary | 07/01/2011 | \$5,487.48 \$5,529.17 | \$2,743.74 \$2,764.58 | ORG ADJ |
| ENAUT, RICHARD W | C | Retroactive Increase in Salary | 07/01/2011 | \$6,377.72 \$6,426.52 | \$3,188.86 \$3,213.26 | ORG ADJ |
| GILES, TERRY D | C | Retroactive Increase in Salary | 02/01/2011 | \$2,502.66 \$2,515.42 | \$1,469.07 \$1,469.07 | ORG ADJ |
| GULBRANSEN, JEFFREY D | C | Retroactive Increase in Salary | 08/01/2011 | \$6,858.66 \$6,906.13 | \$3,429.33 \$3,453.06 | ORG ADJ |
| HAVEY, PAUL M | C | Retroactive Increase in Salary | 07/01/2011 | \$6,480.60 \$6,530.18 | \$3,240.30 \$3,265.09 | ORG ADJ |

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

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| <u>Name</u> | <u>ER</u> | <u>Reason</u> | <u>Eff Date</u> | <u>Annuity Amount</u> | | |
|--------------------|-----------|--------------------------------|-----------------|--------------------------|--------------------------|------------|
| | | | | <u>Employee</u> | <u>Spouse/Child</u> | |
| JEDLowski, GARY J | C | Retroactive Increase in Salary | 07/01/2011 | \$6,193.39 \$6,240.61 | \$3,096.70 \$3,120.30 | ORG ADJ |
| KINCZYK, MICHAEL J | C | Retroactive Increase in Salary | 01/01/2011 | \$6,271.19 \$6,287.44 | \$3,137.06 \$3,143.72 | ORG ADJ |
| LEFTWICH, ROSIE N | B | Change in FAS | 02/13/2011 | \$252.18 \$288.82 | \$126.09 \$144.41 | ORG ADJ |
| LYMAN, KEVIN D | C | Retroactive Increase in Salary | 10/01/2010 | \$5,993.79 \$6,004.28 | \$2,996.90 \$3,002.14 | ORG ADJ |
| METZGER, DWAYNE G | C | Retroactive Increase in Salary | 07/01/2011 | \$4,825.85 \$4,869.29 | \$2,412.93 \$2,434.64 | ORG ADJ |
| OLES, JOSEPH J | C | Retroactive Increase in Salary | 07/01/2011 | \$5,147.25 \$5,199.67 | \$2,573.62 \$2,599.84 | ORG ADJ |
| PETKOVIC, STEVO | C | Retroactive Increase in Salary | 07/01/2011 | \$6,172.00 \$6,219.22 | \$3,086.00 \$3,109.61 | ORG ADJ |
| RAMROOP, DHANDIAL | C | Retroactive Increase in Salary | 02/01/2011 | \$4,099.18 \$4,130.63 | \$2,049.59 \$2,065.32 | ORG ADJ |
| ROSSETTI, ANTHONY | C | Retroactive Increase in Salary | 07/01/2011 | \$5,505.44 \$5,561.35 | \$2,752.72 \$2,780.68 | ORG ADJ |
| ROSSETTI, LOUIS R | C | Retroactive Increase in Salary | 07/01/2011 | \$5,591.62 \$5,634.21 | N/A N/A | ORG ADJ |
| SPURGEON, ROY D | C | Retroactive Increase in Salary | 04/30/2011 | \$5,111.22 \$5,150.53 | \$2,555.61 \$2,575.26 | ORG ADJ |

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The Fund presents the following Resolutions pertaining to Adjusted Annuities

Resolved, that each of the following named members of the Fund, or widows, widowers, or minor children of former members of the Fund be granted an adjusted annuity of the amount stated, and to continue for life, unless otherwise stated.

| <u>Name</u> | <u>ER</u> | <u>Reason</u> | <u>Eff Date</u> | <u>Annuity Amount</u> | | |
|--------------------|-----------|--------------------------------|-----------------|--------------------------|--------------------------|------------|
| | | | | <u>Employee</u> | <u>Spouse/Child</u> | |
| TREADWELL, DANNY L | C | Retroactive Increase in Salary | 07/01/2011 | \$5,300.71 \$5,341.41 | \$2,877.69 \$2,879.76 | ORG ADJ |
| YOUNG, CURTIS A | C | Retroactive Increase in Salary | 07/01/2011 | \$5,741.84 \$5,785.34 | \$2,870.92 \$2,892.67 | ORG ADJ |

Total Adjusted Annuities 24 Case(s)

Mr. Ahmad moved that the resolutions be adopted and that the applicants be granted employee, widow(er), child, reversionary, or adjusted annuities for the period and at the rates stated opposite their respective names.
Seconded Mr. Durkan. Carried: Ayes Messrs. Ahmad, Durkan, Gibson, Guest, Ms. Neely. Noes-None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-12 held on Thursday, December 15, 2011

The following employees have filed application for Duty Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

DUTY DISABILITY

| <u>Name</u> | <u>Dept</u> | <u>Eff Date</u> | <u>Fol-Up Date</u> | <u>Term Date</u> | <u>Rate Per Day</u> | <u>*No. of Children</u> |
|------------------------------|-------------|-----------------|--------------------|------------------|---------------------|-------------------------|
| ADAME, JORGE A | FLEET | 11/10/10 | 11/01/11 | | \$157.67 | 1 |
| AMRAEN, DAVID J | FLEET | 09/07/11 | | 09/21/11 | \$209.85 | |
| BARGO, DENISE M | TRANS | 07/22/11 | 04/01/12 | | \$187.41 | |
| COOPER, ANDRE M | STS & SAN | 10/11/11 | 03/01/12 | | \$144.67 | 1 |
| COOPER, DWAYNE A | STS & SAN | 08/08/11 | 04/01/12 | | \$144.67 | |
| CRUZ, ENRIQUE | STS & SAN | 07/25/11 | | 09/27/11 | \$144.67 | 3 |
| FELIX, JERMAINE W | CPL | 03/14/11 | 03/01/12 | | \$76.76 | |
| GARCIA, NILDA M | HEALTH | 08/09/11 | | 10/17/11 | \$142.67 | |
| GARDNER, JIMMIE | TRANS | 09/17/11 | 01/01/12 | | \$144.67 | |
| HUDSON, DARRYL L | BE | 11/03/10 | | 01/10/11 | \$60.14 | |
| HUNT, MICHAEL E | REVENUE | 09/02/11 | 04/01/12 | | \$91.58 | |
| IVORY-WOODS, JULIA L | BE | 12/10/10 | | 07/20/11 | \$90.03 | 4 |
| JELENIEWSKI, BARRY C | TRANS | 09/27/11 | 02/01/12 | | \$178.99 | |
| LOZADA, JOSUE | STS & SAN | 10/14/11 | 02/01/12 | | \$144.67 | 4 |
| MACIEL, SANDRA M | HEALTH | 09/30/11 | | 10/02/11 | \$104.70 | 3 |
| MC CLELLAN, YVETTE D | CPL | 08/26/11 | 01/01/12 | | \$23.89 | |
| NEESON, JAMES F | TRANS | 09/20/11 | 02/01/12 | | \$178.87 | 3 |
| POTESTA, CHRISTINE M | REVENUE | 08/25/11 | | 09/05/11 | \$95.87 | |
| ROBINSON, CORNELL W | TRANS | 09/23/11 | 02/01/12 | | \$150.44 | |
| STEWART, PETER G | STS & SAN | 12/07/10 | 04/01/12 | | \$144.67 | |
| THOMAS, LUREVA A | HEALTH | 09/10/11 | | 09/21/11 | \$79.25 | |
| TRYLOVICH, MARK D | WATER | 10/24/11 | 02/01/12 | | \$191.26 | |
| VENTURINI, STEVE R | AVIATION | 09/13/11 | 03/01/12 | | \$162.41 | |
| WALKER, LEVI | STS & SAN | 08/25/11 | 12/01/11 | | \$144.67 | |
| WHITENHILL, NORMAN | STS & SAN | 09/13/11 | 01/01/12 | | \$144.67 | |
| WILLIAMS SR, REGINALD B | TRANS | 09/28/11 | 05/01/12 | | \$139.50 | |
| WILSON, NATHAN | STS & SAN | 01/12/11 | | 01/19/11 | \$164.61 | |
| Total DUTY DISABILITY | | | 27 Case(s) | | \$3,643.26 | 0 |

* Based on 40 ILCS 5/8-160, the Employee shall also have a right to receive child's disability benefit of \$10.00 a month on account of each child less than 18 years of age. Rates will be prorated based on days of eligibility.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-12 held on Thursday, December 15, 2011

The following employees have filed application for Ordinary Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

ORDINARY DISABILITY

| <u>Name</u> | <u>Dept</u> | <u>Eff Date</u> | <u>Fol-Up Date</u> | <u>Term Date</u> | <u>Rate Per Day</u> |
|-------------------------|-----------------|----------------------------|--------------------|------------------|---------------------|
| BERRY, LATRICE R | FAMILY & SUPP | 08/07/11 | 08/01/12 | | \$81.91 |
| DIAZ, GLORIA A | BUS AFFAIRS | 10/16/11 | | 01/12/12 | \$96.53 |
| DONALDSON, WENDY L | HEALTH | 08/05/11 | | 09/03/11 | \$71.24 |
| EBERHART, JORY A | BE | 09/12/11 (Less 6 days) | 04/01/12 | | \$60.56 |
| ESKRIDGE, EBONY M | BE | 10/13/11 | 07/01/12 | | \$109.38 |
| FARMBY-CARROLL, BARBED | BE | 10/21/11 | | 12/04/11 | \$60.51 |
| FERDYNUS, HALINA P | HUMAN RESOURCES | 08/28/11 | | 10/31/11 | \$113.84 |
| GOLAB, SUZANNE P. | OEMC | 10/22/11 | | 11/14/11 | \$67.02 |
| HADDAD, ELIAS F | WATER | 09/23/11 | | 11/23/11 | \$96.45 |
| JACKSON, CYNTHIA | BE | 07/17/11 (Less 11 days) | 02/01/12 | | \$18.21 |
| JAFFRAY, MARK C | FLEET | 10/22/11 | 06/01/12 | | \$58.13 |
| JIMENEZ, JUAN G | AVIATION | 08/11/11 | | 10/03/11 | \$77.00 |
| JOHNSON, HAROLD L | FLEET | 10/24/11 | 03/01/12 | | \$58.13 |
| KIMBLE, NICOLE D | BE | 10/21/11 | | 12/28/11 | \$46.65 |
| LAURENCE, DOROTHY R. | POLICE | 08/05/11 | | 09/19/11 | \$60.66 |
| LINK, ROBERT P | STS & SAN | 10/15/11 | 02/01/12 | | \$96.45 |
| LISS, MARTIN L DECD. | HEALTH | 08/29/11 | | 09/23/11 | \$110.96 |
| LOWE, ROBERT S | FLEET | 09/08/11 | 04/01/12 | | \$122.98 |
| MALONE, LINWOOD | STS & SAN | 10/03/11 | 01/01/12 | | \$96.45 |
| MASON, CRISTY | FAMILY & SUPP | 10/16/11 | | 11/23/11 | \$57.34 |
| MORABITO, SHERYL M | CPL | 08/11/11 | | 10/03/11 | \$91.73 |
| MORALES, KAFFA L | HEALTH | 11/04/11 | 02/01/12 | | \$104.76 |
| NAVARRO, BERTHA A | BE | 10/02/11 | 12/01/11 | | \$43.69 |
| O'BRIEN, PATRICK M | WATER | 09/01/11 | 06/01/12 | | \$115.48 |
| OMEROVIC, SALIH | BE | 08/11/11 | 03/01/12 | | \$46.65 |
| OWENS, PATRICK B | CITY COUNCIL | 07/31/11 | 01/01/12 | | \$27.40 |
| REED, CHARLES | BE | 08/28/11 | | 09/15/11 | \$114.10 |
| REYNOSO, RICARDO R | HEALTH | 01/01/11 | | 07/16/11 | \$96.45 |
| RIOS, CARMELA A | OEMC | 08/05/11 | | 08/20/11 | \$66.54 |
| SMITH, CAROL | WATER | 09/24/11 | 03/01/12 | | \$100.30 |
| STURDIVANT, TAMEKA | BE | 10/17/11 | | 11/18/11 | \$40.38 |
| TAYLOR, RICHARD B | CPL | 11/07/11 | 02/01/12 | | \$15.93 |
| WALLS-HANLEY, ARETHA | POLICE | 10/16/11 | 01/01/12 | | \$57.90 |
| WHITE, KENNETH C | TRANS | 10/20/11 | 02/01/12 | | \$101.75 |
| WILLIAMS, SELINA | OEMC | 07/30/09 | | 09/15/09 | \$61.23 |
| WILLIAMSON, MADELEINE T | BE | 04/17/11 | | 08/31/11 | \$77.37 |
| WYNN, RENEE D | BE | 10/22/11 | 02/01/12 | | \$27.75 |

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-12 held on Thursday, December 15, 2011

The following employees have filed application for Ordinary Disability Benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following periods of disability.

ORDINARY DISABILITY

| <u>Name</u> | <u>Dept</u> | <u>Eff Date</u> | <u>Fol-Up Date</u> | <u>Term Date</u> | <u>Rate Per Day</u> |
|----------------------------------|-------------|-------------------|--------------------|------------------|---------------------|
| YAMICH JR, ERNEST R | TRANS | 06/02/11 | | 08/08/11 | \$57.34 |
| ZELAYA, MANUEL E | AVIATION | 09/12/11 | 01/01/12 | | \$121.81 |
| Total ORDINARY DISABILITY | | 39 Case(s) | | | \$2,928.96 |
| | | | | | 0 |

Mr. Durkan moved that the applicants for Ordinary and Duty disability benefits be granted such benefits for the period and at the rate shown opposite their respective names. Seconded Mr. Ahmad. Carried: Ayes Messrs. Ahmad, Durkan, Gibson, Guest, Ms. Neely. Noes-None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-12 held on Thursday, December 15, 2011

The following employees receiving Duty Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

DUTY-EXTENSION OF

| <u>Name</u> | <u>Start Date</u> | <u>Period</u> | <u>Ext Req</u> | <u>Rate Per Day</u> | <u>*No. of Children</u> |
|--------------------------------|-------------------|-------------------|----------------|---------------------|-------------------------|
| GALLO JR, MICHAEL R | 07/19/11 | 01/01/12 | NTE | \$144.67 | |
| GARLAND, LARRY A | 07/01/99 | 10/01/12 | MED | \$122.45 | 3 |
| O DRISCOLL, KEVIN | 11/01/08 | 09/01/12 | MED | \$157.71 | |
| OWUSU BEMPAH, NANA K | 05/05/08 | 09/22/11 | FINAL | \$146.79 | 1 |
| PISANO, WILLIAM J | 03/12/08 | 09/01/12 | NTE | \$181.86 | |
| SAA, JOSE J | 09/09/10 | 09/01/12 | NTE | \$162.41 | |
| SHAW, BRYAN R | 03/11/11 | 11/01/11 | REL | \$187.41 | 2 |
| SIMON, DANIEL | 02/05/99 | 09/01/12 | MED | \$122.66 | |
| TELLEZ JR, MANUEL A | 02/18/11 | 04/01/12 | NTE | \$139.33 | |
| WEAVER, MURIEL | 07/26/10 | 10/01/12 | MMI | \$23.57 | |
| WILLIAMS, BERNARD | 10/02/05 | 10/01/12 | MED | \$51.41 | |
| Total DUTY-EXTENSION OF | | 11 Case(s) | | \$1,440.27 | 0 |

* Based on 40 ILCS 5/8-160, the Employee shall also have a right to receive child's disability benefit of \$10.00 a month on account of each child less than 18 years of age. Rates will be prorated based on days of eligibility.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-12 held on Thursday, December 15, 2011

The following employees receiving Ordinary Disability Benefits have applied for extension of such benefits. The applications have been examined by the Medical Examiner for this Fund who recommended the following extensions.

ORDINARY-EXTENSION OF

| <u>Name</u> | <u>Start Date</u> | <u>Period</u> | <u>Ext Req</u> | <u>Rate Per Day</u> |
|------------------------------------|-------------------|-------------------|----------------|---------------------|
| ALEXANDER, PATRICIA L | 03/20/11 | 01/01/12 | MED | \$58.24 |
| ARCINIEGA, GUILLERMO F | 09/08/07 | 03/29/12 | CX | \$46.76 |
| AZAR, RAMZI | 01/06/11 | 10/01/12 | MED | \$27.12 |
| BROWN, JENNIFER L | 07/25/10 | 03/01/12 | MED | \$93.89 |
| CAPLES, LORETTA | 02/04/10 | 02/01/12 | MED | \$45.60 |
| CHAGOYA, BRENDA A | 08/27/11 | 11/08/11 | REL | \$100.03 |
| COMMANDER, EVELYN J | 04/02/11 | 04/01/12 | MED | \$69.80 |
| GONZALES, MICHAEL A | 07/22/10 | 05/01/12 | MED | \$113.56 |
| GORDON, STANLEY | 07/24/10 | 01/01/12 | MED | \$87.43 |
| GRIFFIN, ATTALLAH | 03/20/10 | 01/01/12 | MED | \$97.10 |
| HERNANDEZ, DELIA | 12/17/10 | 10/01/12 | MED | \$45.87 |
| JURCAK, JENNIFER A | 04/01/11 | 02/01/12 | MED | \$63.91 |
| LEONARD, KEYANNA B | 07/14/11 | 11/01/11 | FINAL | \$45.50 |
| MARTIN, JACKLYN L | 04/04/10 | 05/01/12 | MED | \$63.91 |
| MC KENNIE, MARY | 06/22/09 | 02/01/12 | MED | \$51.55 |
| MORIN JR, SANTOS | 08/01/09 | 09/23/11 | CX | \$87.48 |
| NICHOLS, SYLVESTER | 12/11/08 | 12/15/11 | CX | \$87.48 |
| O'NEAL, TAMICKO S | 12/30/10 | 08/14/11 | CX | \$15.71 |
| PENA, JUANITA | 10/16/10 | 02/01/12 | MED | \$84.89 |
| PERRILLIAT, LEE DORA | 02/17/11 | 11/30/11 | RES | \$77.37 |
| REYNOLDS, TIMMIE | 09/27/10 | 01/01/12 | MED | \$101.73 |
| RIVERA, MARIA C | 10/26/10 | 10/01/12 | MED | \$20.20 |
| ROSSI, GUY | 01/23/11 | 10/01/12 | MED | \$96.45 |
| SIMS, RAUL A | 05/16/09 | 10/01/12 | MED | \$75.41 |
| STEAN, BOBBIE A | 10/14/10 | 09/01/12 | MED | \$52.28 |
| STUART, STEVE G | 12/07/08 | 03/01/12 | MED | \$83.06 |
| VERCILLO, JOSEPH G | 01/04/08 | 09/01/12 | MED | \$87.33 |
| WAMBAJA, HARRY F | 05/26/10 | 10/01/12 | MED | \$93.89 |
| WILLIAMS, RITA L | 10/16/09 | 09/01/12 | MED | \$17.40 |
| WILLIS, GLORIA E | 09/17/09 | 09/01/12 | MED | \$43.12 |
| Total ORDINARY-EXTENSION OF | | 30 Case(s) | | \$2,034.07 |
| | | | | 0 |

Ms. Neely moved that the applicants for extension of Ordinary and Duty disability benefits shown hereinbefore be granted such extension for the period and at the rate shown opposite their respective names. Seconded Mr. Gibson. Carried: Ayes Messrs. Ahmad, Durkan, Gibson, Guest, Ms. Neely. Noes-None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-12 held on Thursday, December 15, 2011

ADJUSTED DUTY DISABILITY

| <u>Name</u> | <u>Reason</u> | <u>Start Date</u> | <u>To Date</u> | <u>Rate Per Day</u> |
|-------------|---------------|-------------------|----------------|-------------------------|
| NONE | | | | ORG |
| | | | | ADJ |
| | | | | 0 |

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-12 held on Thursday, December 15, 2011

ADJUSTED ORDINARY DISABILITY

| <u>Name</u> | <u>Reason</u> | <u>Start Date</u> | <u>To Date</u> | <u>Rate Per Day</u> |
|-------------|---------------|-------------------|----------------|-------------------------|
| NONE | | | | ORG |
| | | | | ADJ |
| | | | | 0 |

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-12 held on Thursday, December 15, 2011

APPLICATION FOR MEMBERSHIP

The following named employees, officers, or officials, required to file written application for membership in the Fund, have filed such application, and the records indicate they qualify for membership by reason of having the necessary service or other requirements.

| <u>Name</u> | <u>Title</u> | <u>Department</u> |
|--------------------|---------------------|--------------------------|
| NONE | | |

CHANGE OF BIRTHS

The following named employees have submitted documentation showing a date of birth different from the Fund's records and have requested that the Fund correct its records in accordance with the supporting documentation provided.

| <u>Name</u> | <u>Date of Birth</u> | <u>Supporting Document</u> |
|--------------------|-----------------------------|-----------------------------------|
| COLIN, MATTIE S | From To | Birth Certificate |

Mr. Gibson moved that the records of the Fund shown hereinbefore be corrected to show that each individual was born on the date indicated on the document submitted by the member as proof to this Board.
Seconded Mr. Durkan. Carried: Ayes Messrs. Ahmad, Durkan, Gibson, Guest, Ms. Neely. Noes-None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-12 held on Thursday, December 15, 2011

City Treasurer's Statement of Account as of 11/30/2011

Cash Balance, City Treasury Account:

| | |
|-----------------------------|--------------------|
| Opening balance, 10/31/2011 | \$38,838.55 |
| Receipts to 11/30/2011 | \$0.00 |
| Interest | \$0.00 |
| <hr/> | |
| Total | \$38,838.55 |
| Disbursements to 11/30/2011 | \$0.00 |
| <hr/> | |
| Closing balance, 11/30/2011 | \$38,838.55 |

| | |
|-------------------------|-----------------|
| Petty Cash Fund: | \$400.00 |
|-------------------------|-----------------|

Investments at Market:

| | |
|--|----------------------------------|
| City Treasurer's Office, 11/30/2011 | \$488,634.79 |
| Northern Trust, 11/30/2011 - Unaudited | <u>\$4,933,770,761.00</u> |
| <hr/> | |
| Total Investments | <u>\$4,934,259,395.79</u> |
| <hr/> | |
| Total Cash and Investments | <u>\$4,934,298,634.34</u> |

Mr. Ahmad moved that the Treasurer's Report be received and placed on file. Seconded Mr. Durkan. Carried: Ayes Messrs. Ahmad, Durkan, Gibson, Guest, Ms. Neely votes present. Noes-None.

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-12 held on Thursday, December 15, 2011

HEARINGS

The Matter of Alfred Sanchez (Account Update)

Ms. Toledo updated the Board on the current status of Mr. Sanchez's account based on the refund agreement approved by the Board at the March 2011 meeting.

MATTERS OF LEGISLATION

Legislative Update

Mr. Molaro, the Fund's lobbyist, updated the Board on House Bill 3813, which, if signed into law by the Governor, will have a direct effect on the Fund.

Lobbyist Services

This matter was taken out of order and discussed in closed session in accordance with ILCS 120/2(c)(1).

MATTERS OF INVESTMENTS

This topic was taken out of order.

Watchlist

Mr. Mohler reviewed the Watchlist. No actions taken.

Flash Report

Mr. Mohler reviewed the Flash Report. No actions taken.

Liquidity Needs

Mr. Mohler requested liquidation of up to \$40 million from the Fund's Bond accounts to ensure proper liquidity for January 2012 benefit payments.

Ms. Neely made a motion to approve up to \$15 million from LM Capital, \$10 million from Neuberger Berman, and \$15 million from Segall, Bryant and Hamill to be liquidated to properly fund January 2012 benefit payments. Second by Mr. Ahmad.

Carried: Ayes – Messrs. Ahmad, Durkan, Gibson, Guest, Ms. Neely. Noes – None.

Investment Policy Discussion

Messrs. Wrubel and Wesner reviewed investment performance year-to-date November 30, 2011. Marquette Associates will present 2012 investment goals after conferring with Fund staff at the next regularly scheduled meeting of the Board.

OTHER

(Continued on following page)

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-12 held on Thursday, December 15, 2011

Election of Officers

Ms. Neely made a motion to approve the following officers of the Board for 2012:

John Gibson – President
Amer Ahmad – Vice President
Stephanie Neely – Treasurer
Martin Durkan – Recording Secretary

Second by Mr. Ahmad.

Carried: Ayes – Messrs. Ahmad, Durkan, Gibson, Guest, Ms. Neely. Noes – None.

Freedom of Information Request Update

Mr. Mohler updated the Board on requests made under the Illinois Freedom of Information Act since the last meeting of the Retirement Board on November 17, 2011.

Executive Session Semi-Annual Review

Deferred.

Legal Update

The Board moved into closed session at 9:22 a.m. in accordance with ILCS 120/2(c)(1), (7) and (11) to discuss matters of personnel, investments and legal issues. Motion by Ms. Neely. Second by Mr. Ahmad.

Roll call:

Mr. Ahmad – Aye
Mr. Durkan – Aye
Mr. Gibson – Aye
Mr. Guest – Aye
Ms. Neely – Aye

Motion carried.

The Board moved into open session at 11:09 a.m.

No actions taken.

In open session, the following motions occurred:

Mr. Ahmad made a motion to approve the sale of Parish Capital to StepStone LLC pending review by legal counsel. Second by Mr. Gibson.

Carried: Ayes – Messrs. Ahmad, Durkan, Gibson, Guest. Noes – Ms. Neely.

Mr. Ahmad made a motion for Fund Counsel to send an amended letter on behalf of the Board to Ms. Jennifer Naber, Esq. of Laner Murchin Dombrow Becker Levin & Tominberg Ltd regarding Korshak v. City of Chicago No. 01 CH 4962 Retiree Health Benefits Commission (RHBC). Second by Ms. Neely.

Carried: Ayes – Messrs. Ahmad, Durkan, Gibson, Guest, Ms. Neely. Noes – None.

Mr. Ahmad made a motion to accept an invitation by the Governor's staff to have the Fund's legislative liaison, counsel and Executive Director meet with them to discuss pending legislation. Second by Mr.

(Continued on following page)

MUNICIPAL EMPLOYEES' ANNUITY AND BENEFIT FUND OF CHICAGO

Report of Monthly Meeting No. 2011-12 held on Thursday, December 15, 2011

Durkan

Carried: Ayes – Messrs. Ahmad, Durkan, Gibson, Guest, Ms. Neely. Noes – None.

ADJOURNMENT

There being no further business to come before the Board, Ms. Neely made a motion to adjourn the meeting at 11:17 a.m. Seconded Mr. Ahmad. Carried: Ayes Messrs. Ahmad, Durkan, Gibson, Guest, Ms. Neely. Noes-None.

CERTIFIED TO AS CORRECT:

Recording Secretary

Executive Director